

# Budget Project Worksheet

Directions:

Throughout this project you will learn about budgeting and how it will affect your life someday. You will be choosing a career and finding out how much money you will make. You then will figure out how much your gross pay will be per month. You will also be finding home and purchasing a car and calculating monthly payments on each of these. You will also budget in other items. As your final grade you will be placing all the information on a PowerPoint and presenting it in class. Remember to log into your Office 365 account and save these files in your OneDrive so that you can work on them at home or other classes.

Career: \_\_\_\_\_

Define your career: \_\_\_\_\_

\_\_\_\_\_

## Income:

How much money do you make a year/annual? \_\_\_\_\_

How much money do you make a month? \_\_\_\_\_ (divide by 12)

## Expenses:

**Housing:** (House Number, Street, City, State, and Zip Code)

House Address: \_\_\_\_\_

How much does it cost? \_\_\_\_\_

What is your monthly payment? \_\_\_\_\_ (google a mortgage calculator)

## Vehicle:

Vehicle (make, model and year) \_\_\_\_\_

How much does it cost? \_\_\_\_\_

What is your monthly payment? \_\_\_\_\_ (google car payment calculator)

Monthly vehicle insurance? \_\_\_\_\_ (Ask Mrs. Rowan for quote)

Calculate fuel for your vehicle \_\_\_\_\_ per month (use link on tisrowan site)

**Utilities (cost per month for each)**

Water/Sewage/Garbage\_\_\_\_\_ (if separate companies then give a total for all)

Electric:\_\_\_\_\_

\*The following items you will need to list the company and explain they type of service provided.

\*TV\_\_\_\_\_

\*Phone\_\_\_\_\_

\*Internet\_\_\_\_\_

**Additional:**

Food\_\_\_\_\_

You need to make a menu for one week then create a grocery list and find the prices for the those items resulting in a final cost of groceries for the week. Take that total and multiply it by 4.33 this will be your cost of food for the month. This does not include eating out, that cost goes in the fun category. Use the menu link on the tisrowan site, labeled menu. You menu will need to be inserted into your PowerPoint.

Church/Charity \_\_\_\_\_ (optional)

Savings/Emergency fund\_\_\_\_\_

Fun\_\_\_\_\_ (Includes but not limited to: Eating out, Movies, Sporting Events, and Vacations)

You will need to place your income and expenses in an Excel worksheet to see help determine if you have enough income to meet your expenses. Excel can do the calculations for you.

Do you have any left over? \_\_\_\_\_ If so how much?\_\_\_\_\_